

DRUID Summer Conference 1998

Bornholm, June 9-11, 1998

Tuesday, June 9

10.00 Departure from Copenhagen Airport

11.00 Arrival at Hotel Fredensborg, Bornholm

11.30 - 13.00 Lunch

13.00 - 13.15 Opening addresses
Finn Junge-Jensen, President of Copenhagen Business School
Nicolai Foss, organizer of the conference

13.15- 14.00 Keynote address (plenary session)
Bo Carlsson and Bengt-Åke Lundvall:
"Industrial Dynamics Revisited: What Have We Learned?"

14.00 - 15.15 Session A: Fundamental Perspectives
Chair: Bo Carlsson

Sidney G. Winter: "Evolutionary Production Theory: Principles and Elements"
Richard N. Langlois: "Capabilities and Governance: the Rebirth of Production in the Theory of Economic Organization"
Paul Geroski: "The Growth of Firms in Theory and Practice"

Discussants: Ulrich Witt and Giovanni Dosi

Session B: Competences and Technology Strategy
Chair: Bengt-Åke Lundvall

Franco Malerba: "Knowledge Proximity and Technological Diversification"
Mette Præst: "Processes of Technological Competence Accumulation: A Synthesis"
Jens Frøsløv Christensen: "Pursuing Corporate Coherence in Decentralized Governance Structures: the Role of Technology Management in Multi-Product Companies"

Discussants: Massimo Colombo and Finn Valentin

15.15 - 15.45 Coffee break

15.45 - 17.00 Session C: Perspectives on Interfirm Organization
Chair: Peter Maskell

Bart Nooteboom: "Competence in Mutual Dependence"
Massimo Colombo: "The Choice of the Form of Strategic Alliances: Transaction Cost Economics and Beyond"
Anoop Madhok: "Cost, Value, and the Management of Interfirm Collaborations"

Discussants: Steen Thomsen and Henrik Lando

Session D: Competences, Transaction Costs, and Strategy
Chair: Jens Frøslev Christensen

Kirsten Foss and Nicolai Foss: "The Knowledge-Based Perspective: Some Organizational Economics Foundations"
Jack Nickerson: "Toward an Economizing Theory of Strategy"
Nicholas Argyles: "Contractual Commitments, Bargaining Power, and Governance Inseparability: Incorporating History into the Transaction Cost Theory of Firm"

Discussants: Torger Reve and Oliver Williamson

17.00 Session E: Competences and Transaction Costs (plenary session)
Chair: Volker Mahnke

Roundtable with Oliver Williamson, Sidney Winter, Brian Loasby, Bengt-Åke Lundvall,
G.B. Richardson, Jay Barney, and Giovanni Dosi

19.00 Dinner

Wednesday, June 10

9.00 - 9.30 Keynote address (plenary session)
G.B. Richardson: "Production, Planning and Prices"

9.30 - 10.45 Session A: Evolution and Industrial Organization
Chair: Rikard Stankiewicz

Esben Sloth Andersen: "The Evolution of the Organisation of Industry"
Martin Fransman: "Analysing the Evolution of Industry: the Relevance of the Telecommunications Industry"
Frank Kristensen: "Towards a Dynamic Theory of Industrial Organisation"

Discussants: Vivien Walsh and Stan Metcalfe

Session B: Evolution and the Firm
Chair: Nicolai Foss

Ulrich Witt: "Between Entrepreneurial Leadership and Managerial Governance - The Contingent Ontogeny of the Firm Organization"

Luigi Marengo: "Interdependencies and Division of Labor in Problem Solving Techniques"

Giovanni Dosi: "Learning to Govern and Learning to Solve Problems"

Discussants: Richard Langlois and Brian Loasby

10.45 - 11.00 Coffee break

11.00 - 12.30 Session C: Empirical Work on the Competence Perspective
Chair: Peter Maskell

Guido Reger: "European Technology Policy and Internationalization: An Analysis against the Background of the International Innovation Strategies of Multinational Enterprises"

Torben Pedersen: "Do MNCs Learn Through Their International Operations?"

Birgitte Andersen and Vivien Walsh: "Co-Evolution of Technological Systems, Blurring of Industry Boundaries, and Broadening of Competences in the Chemical Industry"

Discussants: Keld Laursen and Bo Carlsson

Session D: Real Options and the Theory of the Firm
Chair: Steen Thomsen

Ron Sanchez: "Uncertainty, Flexibility and Economic Organization: Foundations for an Option Theory of the Firm"

Jay B. Barney: "Transaction Costs, Real Options, Learning and Property Rights"

Eric Pfaffman: "How Does a Product Influence the Boundaries of the Firm?"

Discussants: Jack Nickerson and Volker Mahnke

12.30 - 13.30 Lunch

13.30 Sightseeing on Bornholm

18.30 Dinner

20.30- Session E: Technology and Competence Accumulation (plenary session)
Chair: Jens Frøslev Christensen

Keith Pavitt: "Technologies, Products and Organisation in the Innovating Firm: What Adam Smith Tells us and Joseph Schumpeter Doesn't"

Rod Coombs and Stan Metcalfe: "Distributed Capabilities and the Governance of the Firm"

Gunnar Eliasson: "The Nature of Economic Change and Management in the Knowledge-Based Information Economy"

Discussants: Charles Edquist and Bengt-Åke Lundvall

Thursday, June 11

8.45 - 9.15 Keynote address (plenary session)
Oliver E. Williamson: "Strategic Management and Core Competences: A Transaction Cost Economics Perspective"

9.15 - 10.30 Session A: Knowledge, Decisions and the Firm
Chair: Esben Sloth Andersen

Brian J. Loasby: "Decision Premises and Economic Organisation"

Neil Kay: "Some Rude Thoughts on the Growth of Firms"

Patrick Llerena: "The Theory of the Firm in an Evolutionary Perspective: a Critical Development"

Discussants: Ron Sanchez and Keith Pavitt

Session B: Learning, Communication and Internal Organization

Chair: Kirsten Foss

Jacques de Bandt: "Competence and Organizational Learning Requirements for Complex Knowledge Production"

Henrik Lando: "Communication Costs, Individual and Collective Ownership"

Mark Casson: "An Entrepreneurial Theory of the Firm"

Discussants: Stan Metcalfe and Nicholas Argyres

10.30 - 10.45 Coffee break

10.45 - 12.00 Session C: The Role of Geographical Proximity
Chair: Bent Dalum

Kristian Philipsen: "The Role of Entrepreneurship in the Development of a Local Industrial Cluster"

Mark Lorenzen: "Information Costs, Learning, and Trust"

Dieter Ernst: "What Permits Small Firms to Compete in High-Tech Industries?"

Discussants: Peter Maskell and Mark Casson

Session D: Extended Views of Governance

Chair: Esben Sloth-Andersen

Steen Thomsen and Torben Pedersen: "Ownership Structure and Economic Performance in the Largest European Companies"

Paul H Andersen: "Organizing International Technological Collaboration in Subcontractor Relationships: An Investigation of the Knowledge-Stickiness Problem"

Allan Næss Gjerding: "Technical Collaboration as Social Construction: Some Observations on Tacit Knowledge and Shared Meanings"

Discussants: Birgitte Andersen and Massimo Colombo

13.00

Departure for Rønne Airport